

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08

EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 AGRE-00 OMB-01

SS-15 NSC-05 SSO-00 NSCE-00 INRE-00 USIE-00 /099 W

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 5386

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C O R R E C T E D C O P Y (LAST LINE PARA 1 OMITTED)

PASS TREASURY FOR SOLOMON AND BERGSTEN, STATE FOR COOPER

E.O. 11652: N/A

TAGS: OECD, EFIN

SUBJECT: WP-3 DATE AND U.S. REPRESENTATION

REF: A) STATE 32518, B) OECD PARIS 3706, C) OECD PARIS

4804

1. MESSAGE IN REFTEL A REGARDING U.S. REPRESENTATION AT WP-3 AND EXPLAINING WHY FROM OUR STANDPOINT POST-PONEMENT OF WP-3 SESSION SCHEDULED FOR FEBRUARY 28 WOULD BE DESIRABLE HAS BEEN PASSED ON TO THE SECRETARIAT, AND THROUGH THE SECRETARIAT TO WP-3 CHAIRMAN EMMINGER. SECRETARIAT HAS ALSO BEEN IN TOUCH WITH SOME OTHER LEADING MEMBERS OF WP-3.

2. AS A RESULT OF THESE CONSULTATIONS, WE HAVE BEEN ASKED TO CONVEY THE FOLLOWING REACTIONS:

A) EMMINGER, SECRETARY-GENERAL VAN LENNEP AND OTHERS FEEL STRONGLY THAT IT WOULD BE DIFFICULT AND NOT DESIRABLE TO CHANGE THE DATE OF THE MEETING SET FOR FEBRUARY
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28. HAVING MEETING AT A LATER DATE WOULD RISK THAT WP-3 WOULD NOT HAVE A CHANCE TO INFLUENCE THE PREPARATIONS FOR THE OECD MINISTERIAL MEETING. ALSO, WP-3 (AS MENTIONED IN REFTEL C AND IN SEPTTEL OUTLINING ISSUES FOR WP-3) WILL BE EXPECTED TO LINK INTO DELIBERATIONS OF EPC SCHEDULED FOR THE FOLLOWING DAY.

B) IF MEETING WERE POSTPONED IT WOULD BE HARD TO FIX A DEFINITIVE NEW DATE GIVEN THAT THE NEXT MEETING MIGHT HAVE TO BE SET IN RELATION TO THE POSSIBLE OUTCOME OF IMF TALKS WITH ITALY AND THIS FACTOR WOULD THROW THE WHOLE QUESTION OF DATES INTO A VERY FLUID STATE.

C) APART FROM THE MEDIUM-TERM QUESTIONS POSED IN THE DOCUMENTATION FOR EPC, WP-3 SHOULD ALSO TOUCH ON ADJUSTMENT PROBLEMS FOR 1977 AND DEVELOP LINE THAT DELEGATIONS WOULD TAKE ON THE ADJUSTMENT ISSUES POSED FOR EPC ON MARCH 1 AND 2. SECRETARIAT NOTES THAT SINCE SHORT-TERM ADJUSTMENT QUESTIONS FIGURE SUBSTANTIALLY ON EPC'S AGENDA, EMMINGER WILL BE EXPECTED TO SPEAK OUT ON THEM AT EPC AND WP-3 WILL NO DOUBT WISH TO CONSULT ON THE APPROACH THAT EMMINGER SHOULD TAKE IN HIS REPORT TO EPC.

D) DEREK MITCHELL FEELS ESPECIALLY STRONGLY THAT WP-3 SHOULD GET GOING WITH A LOOK AT THE VERY SERIOUS MEDIUM-TERM PROBLEMS OF THE ADJUSTMENT PROCESS. HE STATES IT WOULD BE MOST DESIRABLE TO HAVE A STATEMENT OF INTEREST FROM WP-3 ON THE MEDIUM-TERM PROJECT AND THEN GET THE TECHNICIANS WORKING ON IT.

3. WE UNDERSTAND THAT EMMINGER HAS SENT A MESSAGE TO SOLOMON WITH WHICH OTHERS CONCUR. MESSAGE INDICATES PLEASURE THAT SOLOMON WILL BE COMING TO WP-3 IN THE LIMITED OFFICIAL USE

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FUTURE, REGRET THAT HE WILL NOT BE ABLE TO MAKE IT ON THE 28TH, AND HOPE THAT GIVEN THE IMPORTANCE OF THE AGENDA, THE U.S. WILL SEND HIGHEST POSSIBLE REPRESENTATION.

4. DEREK MITCHELL ADDS THE FOOTNOTE THAT HE HAS NOTICED FROM A REPORT IN THE PRESS THAT BERGSTEN MAY BE ATTENDING A MEETING ON DEVELOPMENT FINANCE IN EUROPE AT THE END OF FEBRUARY. MITCHELL SUGGESTS THAT IF THIS IS THE CASE, AND EVEN IF BERGSTEN IS UNABLE OR FINDS IT INAPPROPRIATE TO ATTEND WP-3 ITSELF, BERGSTEN MIGHT CONSIDER JOINING WP-3 DINNER ON THE EVENING OF FEBRUARY 28.
TURNER

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
Copy: SINGLE
Sent Date: 17-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OECDP04964
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
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